

Paranjape Autocast Pvt Ltd (PACPRIL) CSR Compliance Report 2017-18

w.r.t Companies Act 2013

No	Obligations	Compliance	Remarks
1	Board approved CSR Policy of the Company	Yes	The Board approved CSR Policy in 2014 and published it on the website and annual reports http://www.paranjapeautocast.com/csr.html
2	Board level CSR Committee formed with Independent director as Chairperson	Yes	CSR Committee constituted in 2014 and is remained functional in 2017-18
3	CSR Policy to include: <ul style="list-style-type: none"> activities covered under Schedule VII, modalities of execution of projects/ programs, implementation schedule, and monitoring process of CSR 	Yes	All the expected details are included in PACPRIL's CSR policy and Strategy; the activities are focused on Education (particularly Early Child Education and Remedial Centers/School for students with learning disability) and Rural Development.
4	CSR Annual Plan and budget approved by CSR Committee	Yes	Annual CSR Programs and budget for 2017-18 was approved by the CSR Committee in June 2017, and amended from time to time, which follow the overall CSR Program strategy
5	Board to ensure that company spends 2% of average net profits made during preceding three years	Yes	Company has spend 2% of the average PBT for 2014-15, 2015-16 and 2016-17 in the year 2017-18; Actual CSR expenditure of 2017-18 is Rs. 74.42 lacs against the approved CSR budget of Rs. 66.03 lacs for the FY 2017-18. Company has approved Rs. 70.50 Lac. For FY 2018-19
6	CSR implementation as per the Annual Plan and budget	Yes	CSR Programs in FY 2017-18 were implemented as per the approved Annual Plan and budget



No	Obligations	Compliance	Remarks
7	CSR Program are monitored for results are reported	Yes	The CSR Committee monitored implementation and reviewed the progress in monthly meetings, validated through field visits made by staff and distributor representative.
8	Board's Report to disclose the contents of CSR Policy and place it on the company website	Yes	CSR Annual Report ready for inclusion in the Director's Report
9	Amounts spent on CSR to be disclosed by way of Notes to Statement of Profit & Loss Statement	Yes	The disclosure report includes the CSR budget and Expenditure figures for 2017-18.

This is to certify that PACPRIL's CSR projects and performance in FY 2017-18 complies with the Companies Act, 2013, and CSR guidelines prescribed therein.


Seemantini Khot

Partner **CHHAYA**
Strategic Advisors LLP
Chhaya Strategic Advisors
General Partner

